

October 29, 2009

TERENCE M. O'SULLIVAN
General President

President Barack Obama
The White House
1600 Pennsylvania Avenue, N.W.
Washington, DC 20500

ARMAND E. SABITONI
General Secretary-Treasurer

Vice Presidents:

Dear Mr. President:

VERE O. HAYNES

We are writing to applaud your Administration's support and future development of innovative energy efficiency financing mechanisms and programs that embrace high-training and labor standards as evidenced in the recent release of the White House' Policy Framework for PACE Financing Programs. Support from you and government-sponsored enterprises (GSEs), the Federal Housing Finance Authority, Fannie Mae, and Freddie Mac, is paramount to promoting progress and innovation in this nascent industry.

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*Special Assistant to the
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LIUNA believes new tools like PACE are critical to incentivizing private property owners to implement energy retrofits. We look forward to supporting programs built on the PACE model that include appropriate standards to ensure that, while reducing energy costs and greenhouse gas emissions, we are creating quality, family-supporting jobs.

ROBERT E. RICHARDSON

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In the past year, legislation that would lead to establishment of PACE programs was enacted in 14 states. Many more states are expected to follow suit. However, we, along with dozens of national and state organizations and businesses, have been concerned that misunderstanding of this financing mechanism by the GSEs would undermine PACE.

MICHAEL S. BEARSE

General Counsel

We hope that the GSEs will support PACE programs because they increase the value of the collateral and the homeowner's cash flow which reduces the risk of default. We believe that PACE will not add additional risk to the housing market, but will in fact strengthen the market. Installing energy retrofits in homes has proven to increase homes' values.

In addition, the best way to protect the underlying value of homes and offices and ensure that PACE programs strengthen the ability of owners to pay their mortgages is by adopting high quality standards. To this end, we believe that national minimum standards are an essential part of any program receiving support from the Federal government that is designed to spur residential energy

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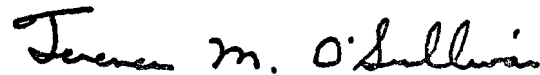
efficiency. We note that the *Policy Framework for PACE Programs* includes adoption of best practices, including: strong contracting, training and certification standards. We applaud the recommendations and look forward to taking part in the implementation and creation of a skilled workforce.

In the past year, LIUNA has made residential energy efficiency industry a national priority. We have dedicated the resources necessary to develop a curriculum and the training instructor pool necessary to deliver the numbers of well-trained and well-paid workers to perform quality retrofits through programs like PACE. LIUNA is committed to providing access to training, apprenticeship, and job opportunities for residents of low-income communities, facilitating the expansion of new and existing contractors, improving methods of service delivery, and partnering with community, state and local agencies to develop innovative methods of delivery that will drive the work to scale.

LIUNA stands with environmental and community organizations, businesses, cities, states, and counties, ready to work collaboratively with the GSEs and others to ensure these programs are designed well. We support your Administration' desire to ensure that high standard PACE programs, and others like them, can flourish to meet America's goals for assisting homeowners, quality green job creation, improved energy security and reduced greenhouse gas emissions.

With kind regards, I am

Sincerely,



TERENCE M. O'SULLIVAN
General President

cc: Carol Browner, Director of the White House Office of
Energy and Climate Change
Secretary Steven Chu, U.S. Department of Energy
Secretary Shaun Donovan, U.S. Department of Housing and Urban
Development
Secretary Timothy Geithner, U.S. Department of the Treasury