



Board of County Commissioners

September 24, 2009

Mr. Tom Cochran
The U.S. Conference of Mayors
1620 I Street, NW
Washington, DC 20006

Mr. Raymond C. Scheppach
National Governors Association
Hall of the States
444 N. Capital Street, Suite 267
Washington, DC 20001-1512

Dear Messrs. Cochran and Scheppach:

Today at the Clinton Global Initiative, President Clinton highlighted an innovation that has the potential to finance the energy retrofit of America's built environment by providing our nation's local governments with access to long term capital that can create jobs and reduce their constituents energy bills, all while reducing greenhouse gas emissions. The innovation, Property Assessed Clean Energy ("PACE") finance, originated in California with state enabling legislation in 2008. That same year, Colorado passed its own PACE enabling legislation. Boulder County is proud to be an early adopter with our own PACE program. The Boulder County ClimateSmart Loan Program provides a voluntary mechanism for commercial and residential property owners to obtain financing for renewable energy and energy efficiency improvements by allowing for these improvements to be paid for over time via a special assessment on the improved property.

The Clinton Global Initiative has asked for 50 of our nation's local governments, on a bipartisan basis, to help accelerate PACE program adoption. We are delighted to be one of our nation's first counties to support PACE and am writing to encourage our nation's Governors and Mayor's to embrace PACE program development given the large potential benefits (see below detailed description). Boulder County has a very successful PACE program in place, and we urge the rest of our nation, on a bipartisan basis, to join us.

Regards,

Ben Pearlman

Ben Pearlman, Chair

Cindy Domenico

Cindy Domenico, Vice Chair

Will Toor

Will Toor, Commissioner

Cindy Domenico County Commissioner

Ben Pearlman County Commissioner

Will Toor County Commissioner