



U.S. DEPARTMENT OF
ENERGY

DOE guarantee application form for “Reservation”:

Municipality and/or State: _____

The answers to the following questions must be YES to qualify for a PACE guarantee reservation:

AUTHORITY:

Does your state have enabling legislation or does your municipality already have the authority? Please attach as exhibit 1.

PUBLIC BENEFIT:

Does the PACE Program as adopted by the municipality have as its main purposes targeted greenhouse gas reductions and energy savings? Please attach as exhibit 2.

UNQUALIFIED LEGAL OPINION:

Do you have an unqualified opinion from bond counsel that it is a valid PACE program and will create senior tax liens? Please attach as exhibit 3.

LOAN TO VALUE LIMITS AND QUALIFIED PROJECTS:

Are PACE loan applications limited to the loan to value ratios listed below and the “qualified projects” list and “mandated warranty terms” on page _ of this application?

- Commercial property/multifamily: PACE loan is less than 5% of assessed or appraised (whichever is higher) real property value
- Single family: PACE loan is less than 10% of assessed or appraised (whichever is higher) real property value